

## **General Faculty Financial Advisory Committee (GFFAC)**

### **Monthly Report for Faculty Senate**

#### Activities

- As announced by President Robbins on October 29, the furlough plans have been revised to end on February 21, 2021 (January 12, 2021 for employees paid on the nine-month academic calendar).
  - In connection with the furlough decision, GFFAC met with President Robbins, Provost Folks, CFO Rulney, and Chief of Staff Dudas on October 8.
  - The approximately 40% reduction in the furlough reflects the similarly sized reduction in net tuition revenue losses relative to projections.
  - GFFAC communicated to CFO Rulney that the revision was acceptable to the committee given the circumstances.

#### Future Plans

- Disseminate an update to the campus community on financial and furlough-related issues in the coming days.
- Determine the scope of any ongoing role(s) of GFFAC in faculty governance.