Call to Order
Co-Chair M. Galilee-Belfer called the meeting to order at 8:18 a.m.

Approval of the Minutes of February 1, 2017
The minutes of February 1, 2017 were approved with three abstentions.

Updates
Provost Comrie updated the Committee concerning the following:

- Meetings with students about tuition and fees are ongoing. Tuition setting takes place at the April ABOR meeting at the UA.

- Legislative bills that could affect higher education were discussed.
  - There is proposed legislation mandating tuition waivers for various groups, albeit without attendant state funding.
  - Another bill involves editorial issues in student newspapers.

- G Goldman shared ongoing discussions about the Mineral & Mining Museum located near the capitol. He also noted that the Governor’s proposal around University sales tax recapturing remains a possibility.
• State funding of higher education: while in principal there is agreement around State funding at the equivalent of 50% of the cost of in-state student tuition, it is unlikely the legislature will fund to this level at this time.

Additional updates:
• Interim Special Advisor to the President for Marketing and Communications, Bill Walker, was introduced and gave a brief update on his role at the UA.
• J. Treviño briefly updated members about the March 31, 2017 UA Inclusive Excellence Symposium, which reached enrollment capacity very quickly.

Discussion-A Peek Under the Hood-A. Comrie & G. Goldman
Provost Comrie and Senior Vice President for Business Affairs & Chief Financial Officer G. Goldman presented a PowerPoint designed to review the current budget and lay the groundwork for future Committee discussion on budget recommendations to the administration for FY18. Members were reminded that budgeting decisions would likely be impacted by the arrival of a new University President. Members were also reminded that Northern Arizona University’s scholarship model may be impacting UA recruiting and enrollments. V. Del Casino shared with the Committee the impact that UA Online has had, and is predicted to continue having, on the UA and its students. The meeting concluded with a request to the Provost and CFO for data around last year’s investments and (preliminary) returns to help inform and contextualize our upcoming investment discussions.

Adjournment
The meeting was adjourned at 9:56 a.m.

Future Meetings
March 1, 2017 8:15 am – 9:50 am Old Main Boardroom
March 15, 2017 CANCELLED-SPRING BREAK
April 5, 2017 8:15 am – 9:50 am Old Main Boardroom
April 19, 2017 8:15 am – 9:50 am Old Main Boardroom
May 3, 2017 8:15 am – 9:50 am Old Main Boardroom